

SARATOGA CEMETERY DISTRICT

MINUTES

SPECIAL MEETING AND CLOSED SESSION OF THE BOARD OF DIRECTORS OF THE SARATOGA CEMETERY DISTRICT

April 7, 2025

14766 Oak Street, Saratoga, CA

1:00 p.m.

CALL TO ORDER: 12:59 p.m. By Lisa Oakley

ROLL CALL: , Lisa Oakley, Vicky Bosworth, Norman Koepernik, Sue Fitzpatrick.

GUESTS PRESENT: Rob Pankratz: Wulff-Hansen

Kirsten Powell: Legal Counsel arrived at 1:25pm

REGULAR AGENDA ITEM MINUTES:

- 1) Rob Pankratz of Wulff, Hansen & Co. to present loan information: Rob Pankratz presented information to the Board introducing himself, his company and how Municipal Advisors help Special Districts obtain the best loan. Rob presented the details of a loan indicative to the types of loans his company may provide and a time line to closing.
- 2) Approve Resolution 2025-2 authorizing loan signers: Steve presented the completed draft of Resolution 2025-2 to the Board for review. Vicky Bosworth moved to accept Resolution 2025-2 as written. Norman Koepernik seconded the motion.
Unanimous.
- 3) Convene to Closed Session: 1:38pm
Conference Regarding Real Property Negotiations
Legal Authority: Government code section 54956.8
Property: APN #517-04-067
Staff present, District Manager, Steve Albright, Legal Counsel
The Board convened into Closed Session to discuss real property negotiations.

- 4) Reconvene to Open Session: 2:24pm
The Board reconvened into open session.
- 5) Report on Closed Session: Nothing to report from closed session.
- 6) Discuss loan options for potential purchase of property, APN#517-04-067: the Board discussed loan options and payment detailed from documents prepared by Holman Capital.

The Board would like Steve Albright to provide financial information to Rob Pankratz to pursue a possible loan through Wulff, Hansen & Co.

Steve Albright reported he has another lead to obtain a loan. Details of the loan will be available by April 9th. Steve will provide the Board with the details of the loan at the next Board Special Meeting.

The Board has scheduled a Special Meeting on April 11, 2025 at 2:00pm

ADJOURNMENT: Lisa Oakley adjourned the meeting at 3:07pm.

Minutes by: Steve Albright

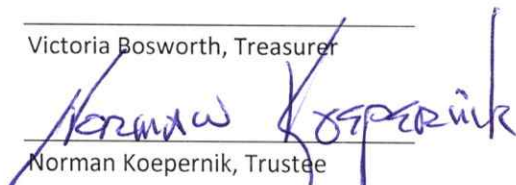


Lisa Oakley, Chairperson



Sue Fitzpatrick, ViceChairperson

Victoria Bosworth, Treasurer



Norman Koepnick, Trustee

, Trustee