

SARATOGA CEMETERY DISTRICT

MINUTES

SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE

SARATOGA CEMETERY DISTRICT

April 28, 2025

1:00pm

CALL TO ORDER: Lisa Oakley called the meeting to order at 1:01pm

ROLL CALL: Lisa Oakley, Sue Fitzpatrick, Norman Koepernik, Vicky Bosworth

GUEST PRESENT: None

AGENDA:

- 1) Consider Financing Options for purchase of APN 517-040065, APN 517-04-066, APN 517-04-067, APN 517-04-068, APN 517-04-069 and authorize the Board Chairperson and/or the District Manager to execute the following documents in forms acceptable to the District Counsel and take all other actions v=necessary to complete the financing:
 - a. Lease/Purchase Agreement between Saratoga Cemetery District and Holman Capital Corporation;
 - b. Site Lease Agreement;
 - c. Escrow Agreement

: The Board reviewed and discussed the financing scenarios presented by Holman Capital. Vicky Bosworth moved to accept Holman Capital option A – 20 year semi-annual arrears – step up payments loan for the purchase of APN 517-04-065, APN 517-04-066, APN 517-04-067, APN 517-04-068, APN 517-04-069. Motion seconded by Sue Fitzpatrick. Motion passed: 3-AYES, 1-NOES.

: The Board reviewed and discussed the violations and easements listed in the preliminary title report for APN 517-04-065, APN 517-04-066, APN 517-04-067, APN 517-04-068, APN 517-04-069. Vicky Bosworth moved to authorize the Board Chairperson and/or the District to execute the Lease/Purchase Agreement between Saratoga Cemetery District and Holman Capital Corporation; Site Lease Agreement and Escrow Agreement. Motion seconded by Sue Fitzpatrick. Unanimous.

ADJOURNMENT: Lisa Oakley adjourned the meeting at 1:45pm.

Minutes by: Steve Albright

Lisa Oakley, Chairperson Lisa Oakley

Sue Fitzpatrick, Vice Chairperson Sue Fitzpatrick

Victoria Bosworth, Treasurer Victoria Bosworth

Norman Koepnik, Trustee Norman Koepnik

